

HyperLiquid

HyperLiquid Terms of Service

Complete guide to understanding your rights, responsibilities, and the platform policies governing your use of HyperLiquid perpetual futures exchange.

1. Introduction and Acceptance

Welcome to HyperLiquid, a decentralized perpetual futures exchange. These Terms of Service govern your access to and use of HyperLiquid's platform, services, and products.

Key Points:

By accessing or using HyperLiquid, you acknowledge that you have read, understood, and agree to be bound by these Terms. If you disagree with any part of these Terms, you must immediately discontinue use of our services.

1.1 Agreement to Terms

These Terms constitute a legally binding agreement between you and HyperLiquid. Your use of our services indicates your acceptance of these Terms and any additional policies referenced herein.

1.2 Modifications to Terms

HyperLiquid reserves the right to modify these Terms at any time. We will provide notice of material changes, and continued use after changes constitutes acceptance of the modified Terms.

2. Account Registration and Eligibility

To use HyperLiquid's services, you must create an account and meet specific eligibility requirements.

Eligibility Requirements:

- You must be at least 18 years old
- You must have legal capacity to enter binding contracts
- You must not be a resident of restricted jurisdictions
- You must not be on any trade embargoes or sanctions lists

2.1 Account Security

You are solely responsible for maintaining the confidentiality of your account credentials and for all activities that occur under your account.

2.2 Identity Verification

HyperLiquid may require identity verification information to comply with applicable laws and regulations.

3. Trading Policies and Procedures

HyperLiquid provides a platform for trading perpetual futures contracts. All trading activity is subject to the following policies.

Trading Rules:

- All trades are executed on-chain and are irreversible
- Users maintain custody of their assets through non-custodial wallets
- Leverage is limited based on asset and risk parameters
- Liquidation procedures are automated and transparent

3.1 Order Types and Execution

HyperLiquid supports various order types including market orders, limit orders, and stop orders. Order execution is not guaranteed and may be subject to market conditions.

3.2 Fees and Funding Rates

HyperLiquid charges trading fees and implements funding rates for perpetual contracts. All fee structures are transparently displayed before order execution.

4. Risk Disclosure Statement

Trading perpetual futures involves substantial risk of loss and is not suitable for all investors.

Important Risk Factors:

- Market volatility risk
- Liquidation risk from leverage
- Counterparty risk
- Technology and smart contract risk
- Regulatory uncertainty risk

4.1 Acknowledgement of Risks

By using HyperLiquid, you acknowledge that you understand these risks and have the financial sophistication to evaluate and bear them.

4.2 No Investment Advice

HyperLiquid does not provide investment, legal, or tax advice. All trading decisions are made solely by you.

5. User Responsibilities and Conduct

Users of HyperLiquid agree to abide by certain standards of conduct and assume specific responsibilities.

5.1 Prohibited Activities

Users are prohibited from:

- Engaging in market manipulation
- Using the platform for illegal activities
- Attempting to circumvent platform security
- Interfering with other users' experience

5.2 Compliance with Laws

You are responsible for complying with all applicable laws and regulations in your jurisdiction related to your use of HyperLiquid.

6. Platform Limitations and Disclaimers

HyperLiquid's services are provided "as is" and "as available" without warranties of any kind.

6.1 Service Availability

HyperLiquid does not guarantee uninterrupted access to its services and may suspend access for maintenance, security, or other reasons.

6.2 Technical Disclaimers

HyperLiquid is not responsible for losses resulting from:

- Blockchain network congestion
- Wallet compatibility issues
- Smart contract vulnerabilities
- Third-party service failures

7. Termination and Suspension

HyperLiquid reserves the right to suspend or terminate your access to the platform at its sole discretion.

7.1 User-Initiated Termination

You may stop using HyperLiquid at any time by discontinuing use of the platform.

7.2 Platform-Initiated Termination

HyperLiquid may suspend or terminate your account if you violate these Terms or for any other reason at our discretion.

8. Governing Law and Dispute Resolution

These Terms are governed by the laws of the applicable jurisdiction.

8.1 Arbitration Agreement

Most disputes must be resolved through binding arbitration rather than in court.

8.2 Class Action Waiver

You waive any right to participate in class actions against HyperLiquid.

Key Points Summary

User Eligibility

Must be 18+ and not in restricted jurisdictions

Non-Custodial

You maintain control of your assets at all times

High Risk

Trading involves substantial risk of loss

No Warranty

Services provided "as is" without guarantees

Contact Information

For questions about these Terms of Service, please contact:

Email: legal@hyperliquid.xyz

Website: <https://hyperliquid.xyz>

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Disclaimer: HyperLiquid is a decentralized trading platform. Cryptocurrency and derivative trading involve significant risk and may not be suitable for all investors.